

ANNUAL MEETING



Earl Grey Credit Union Newsletter



MARCH 2021

MESSAGE FROM THE BOARD OF DIRECTORS:

The board of directors is seeking three new members in our 2021 Board Election. We would really like to see the board members up to nine members again. Please contact myself or one of the current board members if you would like to know more about being a board member.

I have been on the board for the past seven years and I have learned a lot. I have found being on the board rewarding as well as challenging.

This past year, I have learned to use zoom to attend meetings and classes. Due to COVID we moved most of our meetings to zoom. If someone would have told me even last February that this is what we would be doing this year, I would have thought they were crazy.

I attended three Credit Union Director Classes this year.

I learned about Risk Oversight. Risk is what the Credit Union creates, Risk is what the Credit Union leverages to make money. Credit Unions need to be risk intelligent. As board members there are lots of questions, we need to discuss around the Board table.

I learned about Strategy: Planning and Oversight. As board members we always need to be thinking and planning strategically with our GM as to what is best for our credit union members.

was really good at confirming the Role of the board and of Directors.

The classes I took were attended by members from all over Canada. It was very neat to talk about the weather. Some areas were enjoying nice weather, when other areas were having snow. The sun was still up as we started the class in some areas, yet it was dark in other areas. I was able to attend these classes sitting in the comfort of my living room.

I have also participated in a few classes that were offered free for board members. These classes were designed for dealing with COVID. They were very interesting and informative as well.

Technology is great, but I still prefer meeting and seeing people in person.

Make a Difference to Your Community – Become an Earl Grey Credit Union Board Member, you will be happy you made the decision.

Debbie Kothlow, Chairperson,
Governance Committee

2021 Election Dates

Nominations Close Tuesday, March 16
Nomination Papers available at the credit union office or by email request.

**Voting takes place Monday, March 29 to
Friday, April 8**

The Board Members of the Earl Grey Credit Union are:

Dawn Butz – President
Doug Gilman – Vice President
Debbie Kothlow
Mitchell Nixon
Tyler Herman
Fonda Froats
Three Vacancies

*If you feel you have skills to
contribute to the guardianship of
your credit union, please contact a
Board member or the General
Manager.*



*A better way to bank.
Your Credit Union has been part of your community for over six decades.*

Annual Meeting

The Earl Grey Credit Union annual general meeting will be held on Thursday, April 15th 2021 @ 7:00pm. The meeting will be held virtually along with plans for some attendees in the Earl Grey Community Hall. Attendees in the hall will be dependent on the COVID-19 restrictions at the time which will dictate if that is possible.

Pre-registration to attend the Annual General Meeting is required by no later than April 12th for both the in person meeting in the Hall and for the ZOOM meeting. There will be two registration prizes of a \$100 Coop Gift Card; one for those registered to attend in the hall and the other for members participating via the ZOOM video conferencing.

To pre-register for the meeting please call our office at 306-939-2100 or by email to info@earlgrey.cu.sk.ca For those joining the meeting via ZOOM a secure sign in to the meeting will be sent directly to the email of the person registering for the ZOOM meeting by no later than April 14th.

2020 Annual Report Summary:

There's no denying that 2020 was a challenging year due to the ongoing pandemic. COVID-19 has thrown life as we know it for a loop. We've learned how to work from home, socialize from a distance, and wear a mask whenever we leave the house. Amid this upheaval, to help make this time a little easier during a fiscal reality many of us have never known, we introduced loan payment deferral solutions & provided access to Government emergency loan assistance programs. We worked hard to serve our members and guide them through this "new normal" while continuing a high level of service.

The financial year ended with the credit union Assets growing 6.23% to \$36.6 Million and a net profit of \$62 Thousand. As we head into 2021, it will be more important than ever to find ways to cope with the realities of the pandemic and overall uncertainty about the economic future for a number of sectors of the economy.

By no later than April 1, 2021 a copy of the full 2020 Annual Report will be posted to our website and paper copies will be available in our office.

e-Transfer Fraud

As you may already know, *Interac* e-Transfer is a fast and convenient way to send money, but are you aware that setting up the Autodeposit feature also offers cyber security benefits that help protect you?

The security benefits of *Interac* e-Transfer Autodeposit are an important consideration, given the recent rise in COVID-19-related fraud attempts against Canadians. It's now more important than ever to safeguard your data privacy and digital transactions against *Interac* e-Transfer scams, and *Interac* is committed to continuing to work hard to connect Canadians and keep their transactions safe during this crisis.

Once you enable Autodeposit and define which account will receive your transfers, they will be automatically deposited in your chosen account without any additional steps. Not only does that mean fewer steps to complete your transfer, it also means less time worrying about email fraud.

That's because fraudsters try to exploit weaknesses in email security to attempt phishing scams and other cyber-attacks that involve accessing your email account. If you use Autodeposit to bypass the email step of a transfer, fraudsters who gain access to your email account can't intercept the message.

It's very important to make sure your computer is updated with current anti-virus software, also known as anti-malware. This is a computer program used to prevent, detect, and remove malware. *Interac* e-transfers involve email — and the Credit Union has no control over people's email security, therefore cannot be liable for e-Transfer fraud created by an email being hacked.

Scammers are sneaky and sly. They can target anyone, from youngsters to retirees. They can also target businesses. No one is immune to fraud. The scammers are at it in full force now during tax time! See our website for the *Little Black Book of Scams* information.

www.earlgreycu.com

March is Fraud Awareness Month Avoid fraud in the first place by:

1. Protecting your personal and financial information.
2. Destroy all your financial documents before throwing them out.
3. Never give your personal information over the phone.
4. Report lost or stolen credit/debit cards, driver's license, SIN card, passport ect. Immediately.
5. Consult with a trusted and knowledgeable financial advisor
6. Review your statements monthly.
7. Never share your PIN or passwords with anyone
8. Keep virus and anti-spyware up to date on your computers, tablets and mobile devices.